

RESOLUTION 2018-12

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PARKER WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Directors of the Parker Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 8, 2018;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$1,044,501;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$5,295,355; and

WHEREAS, the 2018 net valuation for assessment for the Parker Water and Sanitation District as certified by the County Assessor is \$667,173,325.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARKER WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

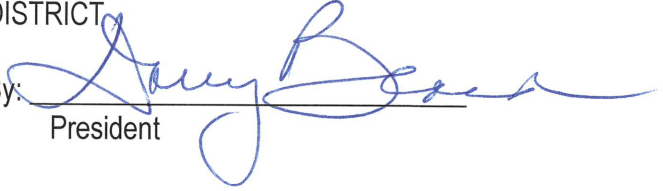
Section 1. That for the purpose of meeting all general operating expenses of the Parker Water and Sanitation District during the 2019 budget year, there is hereby levied a tax of 1.566 mills for General Operating Expenses upon each dollar of the net valuation for assessment of all taxable property within the District for the year 2019. The 1.566 mill levy is a temporary reduction from the District's 2018 mill levy of 1.727 mills, and due to the temporary nature of the reduction may be increased by the District's Board of Directors without voter approval.

Section 2. That for the purpose of meeting payments for bonds and interest of the Parker Water and Sanitation District during the 2019 budget year, there is hereby levied a tax of 7.937 mills upon each dollar of the net valuation for assessment of all taxable property within the Parker Water and Sanitation District for the year 2019. The 7.937 mill levy may be increased without voter approval, pursuant to the ballot issue approved by the District's voters in 2004.

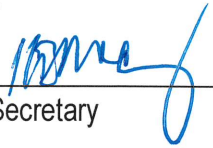
Section 3. That the District Manager is hereby authorized and directed to either immediately certify to the County Commissioners of Douglas, County, Colorado, the mill levies for the Parker Water and Sanitation District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Parker Water and Sanitation District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

DONE AND RESOLVED THIS 8th day of November 2018.

PARKER WATER AND SANITATION
DISTRICT

By: 
President

ATTEST:

By: 
Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the Parker Water and Sanitation District,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the Parker Water and Sanitation District,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 684,562,310 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^B)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 667,173,325 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year 2019
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	1.727 mills	\$ 1,152,208
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< .161 > mills	\$ < 107,707 >
SUBTOTAL FOR GENERAL OPERATING:	1.566 mills	\$ 1,044,501
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	7.937 mills	\$ 5,295,355
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	9.503 mills	\$ 6,339,856

Contact person: Steve Hellman Daytime phone: (303) 841-4627
 (print)
 Signed: _____ Title: Chief Financial Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: Rueter-Hess Reservoir Construction
Date: 2012 General Obligation Refunding Bonds
Principal Amount: November 15, 2012
Maturity Date: \$90,550,000
Levy: September 1, 2043
Revenue: 7.937
\$5,295,355

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.